**Palouse Regional Small Business Recovery Fund**

**August 2020**

The Partnership for Economic Prosperity in cooperation with the Pullman and Moscow Chambers of Commerce, local businesses, and generous community members has established an Area of Interest Fund with the Innovia Foundation, a 501 (c) 3 organization that ignites generosity that transforms lives and communities. This partnership enables our ability to provide charitable contributions for small business relief resulting from the COVID-19 pandemic.

**PURPOSE**

The Palouse Region Small Business Recovery Fund provides micro-grants to small businesses, early stage and/or startups with zero to ten employees (including owners) in Whitman and Latah Counties. These enterprises may not have qualified for, did not benefit from, or missed the opportunity to receive Economic Injury Disaster Loans (EIDL), Paycheck Protection Program Funding (PPP), WA and ID recovery grants or other state and local funding. However, receiving past support from one of these sources does not disqualify the applicant. The funds will cover limited expenses such as rent/mortgage, utilities and other operational needs.

**GUIDING PRINCIPLES**

* Respond compassionately to meet basic business needs. We know that meeting basic human needs is fundamental to improving the quality of life for everyone. The Palouse Region Small Business Recovery Fund Advisory Board will collaborate with community partners to address immediate needs of small businesses in crisis.
* Bring people together to build inclusive communities. We believe in bringing people together and building connections that enrich us all. We seek to develop partnerships to enhance the sense of community and belonging.
* Expand opportunity and reduce inequity. We will bridge the divide that isolates and prevents members of our community from reaching their full potential and will partner with organizations that address needs of small businesses in crisis and promote self-sufficiency.

**PROGRAM DETAILS**

**Eligibility:**

* Must be an existing business, early stage and/or startup in Whitman County or Latah County with zero to ten FTEs (including owners). (If the applicant had received other grant assistance, please list sources.
* Understand that funds will be sent directly to vendor and utility service provider on behalf of the business.
* Must be in good standing with city, county and state.
* Business must be registered with respective state and provide Tax Identification Number.

**Restrictions:**

Your business is not eligible if:

* If your business has 11 or more FTEs.
* Sells/Distribute cannabis or vaping products.
* Business has already received a micro-grant from Palouse Regional Small Business Recovery Fund.

**Funding Distribution:** Accepting application beginning **September 1, 2020** with first distribution on **September 15, 2020**. Applications will be processed on an ongoing basis, if you do not hear from the committee within 72 hours, please contact us for confirmation of receipt. Due to limited amount of funds, if you are awarded you must respond within 72 hours with appropriate documentation, if there is a failure to respond funds will be granted to next applicant.

The Maximum award amount is **$2,500**.

The Partnership for Economic Prosperity does not unlawfully discriminate with regard to employees, volunteers, delivery of programs or services, or clients served based on age, sex, religion/creed, race, color, national or ethnic origin, sexual orientation, gender identity or expression, disability, marital status, military or veteran status, pregnancy or genetic information.

Applicants for Grant must adhere to similar standards. Organizations may request a Grant for any of the following:

* Rent/Mortgage
* Electricity/Gas
* Utilities
* Phone
* Internet
* Other business needs

Still have questions? Please contact Gina Taruscio, Executive Director, Partnership for Economic Prosperity, 208-883-7151 or director@pepedo.org.